

LAST WILL AND TESTAMENT

OF WALTER E. DISNEY

Los Angeles, August 7, 1941

Disney states that he owns 60 per cent of all outstanding stock, and that one-half of that stands in the name of Lillian B. Disney, which he affirms, and that all the stock constitutes community property. He goes on to affirm that upon his death all stock of Disney Productions should be placed in trust for the support of the will's benefactors. His brother Roy, and his lawyer, Gunther Lessing shall act as members of an Advisory board of said trust.

Disney then splits the trust as follows: 25% to each daughter and the remaining 50% to be set-aside for the use of the Disney Employees Bonus Pool.

This early will was later cancelled and superseded by a later version.